

# Bolivia

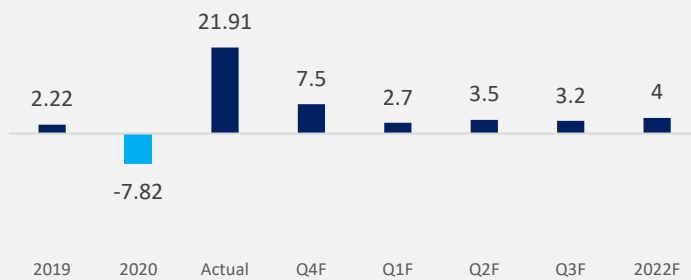
## November 2021

This overview has been consolidated from a range of information sources and is updated quarterly.

### Key Developments

- An indefinite "Stoppage" in Bolivia was due to the rejection of a law on "Legitimation of Illicit Profits and Financing of Terrorism", promoted by the Government.
- Bolivia reports a 21% rise in infections due to the fourth wave of Covid-19.
- Social organisations; COB and Fejuve express their support for the Bolivian Government.
- Bolivia signed agreements with Peru to develop gas projects.
- Bolivia receives offers for alternative fuel projects.

### GDP Annual Growth Rate and Forecasts (%)



The **actual** GDP Annual Growth Rate for Bolivia is **(21.91%)** and for **2022** is **(4.0%)**.

Source: [Trading Economics and World Bank](#)

<b>Unemployment</b>	▲	Unemployment increased to 5.60 percent in 2020 from 3.60 percent in 2019. In Bolivia, the unemployment rate measures the number of people actively looking for a job as a percentage of the labour force. Source: <a href="#">Instituto Nacional de Estadística de Bolivia</a>
<b>Inflation</b>	▼	Inflation rate in Bolivia decreased to 0.49 percent in October from 0.99 percent in September of 2021. This could be indicating a trend towards deflation. Inflation refers to an overall increase in the Consumer Price Index (CPI), which is a weighted average of prices for different goods. Source: <a href="#">Instituto Nacional de Estadística de Bolivia and Los Tiempos</a>
<b>Consumer spending</b>	▼	Consumer Spending in Bolivia decreased to 7636393.44 BOB Thousand in the second quarter of 2021 from 8195740.31 BOB Thousand in the first quarter of 2021. Consumer Spending is the total money spent on final goods and services by individuals and households for personal use and enjoyment in an economy. Source: <a href="#">Instituto Nacional de Estadística de Bolivia</a>
<b>Ease of doing business</b>	▲	Bolivia is ranked 150 among 190 economies in the Ease of Doing Business Index. The rank of Bolivia improved to 150 in 2019 from 156 in 2018. Economies with a high rank (1 to 20) have simpler and more friendly regulations for businesses. Source: <a href="#">World Bank</a>
<b>Corruption Index</b>	□	Corruption in Bolivia remained unchanged between 2019 and 2020 at 31 points. The score indicates the perceived level of public sector corruption on a scale from 100 (very clean) to 0 (highly corrupt). Source: <a href="#">Transparency International</a>
<b>COVID vaccinations (% of population)</b>	<b>34.9%</b>	Bolivia has administered at least 8,041,447 doses of COVID vaccines so far. The % of people vaccinated is assuming every person needs two doses. Source: <a href="https://graphics.reuters.com/world-coronavirus-tracker-and-maps/countries-and-territories/bolivia/">https://graphics.reuters.com/world-coronavirus-tracker-and-maps/countries-and-territories/bolivia/</a>

\*Note: Reports are made with the information available at the time, the sources and calculations may need to be subjected to revision.

