

Guatemala

November 2021

This overview has been consolidated from a range of information sources and is updated quarterly.

Key Developments

- Protests have been seen, triggered by different issues, including the rise in prices and the government of President Alejandro Giammattei.
- The country has the highest Covid mortality rate in Central America.
- Guatemala is among the countries that could receive the Pfizer pill.
- Guatemala, along with El Salvador and Honduras sign a declaration to reject single-use plastic.

GDP Annual Growth Rate and Forecasts (%)



The **actual** GDP Annual Growth Rate for Guatemala is **(15.06%)** and for **2022** is **(3.8%)**.

Source: [Trading Economics and World Bank](#)

Unemployment	✓	Unemployment decreased to 2 percent in the third quarter of 2019 from 2.50 percent in the first quarter of 2019. The low reported unemployment rate may be due to few jobs, resulting in people stop searching and therefore not be considered in the statistic. Source: Instituto Nacional de Estadística Guatemala and BBC
Inflation	✓	Inflation Rate in Guatemala decreased to 2.96 percent in October from 3.67 percent in September of 2021. Inflation refers to an overall increase in the Consumer Price Index (CPI), which is a weighted average of prices for different goods. Source: Banco de Guatemala
Consumer spending	✗	Consumer Spending in Guatemala decreased to 450778.20 GTQ Million in 2020 from 454843.60 GTQ Million in 2019. Consumer spending is the total money spent on final goods and services by individuals and households for personal use and enjoyment in an economy. Source: Banco de Guatemala
Ease of doing business	▲	Guatemala is ranked 96 among 190 economies in the Ease Of Doing Business Index. The rank of Guatemala improved to 96 in 2019 from 98 in 2018. Economies with a high rank (1 to 20) have simpler and more friendly regulations for businesses. Source: World Bank
Corruption Index	✗	The Corruption Index in Guatemala decreased to 25 Points in 2020 from 26 Points in 2019. A score indicates the perceived level of public sector corruption on a scale from 100 (very clean) to 0 (highly corrupt). Source: Transparency International
COVID vaccinations (% of population)	27.8%	Guatemala has administered at least 9,174,307 doses of COVID vaccines so far. The % of people vaccinated is assuming every person needs two doses. Source: https://graphics.reuters.com/world-coronavirus-tracker-and-maps/countries-and-territories/guatemala/

*Note: Reports are made with the information available at the time, the sources and calculations may need to be subjected to revision.

